



Insurance Backed Warranty

In addition to our comprehensive Warranty Terms, Canadian Solar Inc. is able to provide product warranty insurance to back up the warranty. This insurance applies to the entire Limited Warranty Statement including protecting the PV modules via the 12 (15 for HiDM) year Limited Product Warranty and the 25 year Limited Performance Warranty as set out in the Limited Warranty Statement. This insurance program is purchased through the insurance broker Jiang Tai Insurance Brokers Co., Ltd., and insured by the following insurance company:

PICC Property and Casualty Company Limited (established in 1949)
Moody's rating: A1
www.picc.com.cn
Policy Number: PBAM20203205000000007

Canadian Solar Inc.'s customers, whose panels have been registered with PICC, will enjoy a global, irrevocable and immediate insurance backed warranty which provides them third-party rights to the insurance in case of insolvency or bankruptcy.

HIGHLIGHTS:

- Immediate coverage (no waiting period with requested claim documents)
- 25-year non-cancellable term (even if Canadian Solar Inc. becomes insolvent or bankrupt)
- Moody's rated "A1" or better reputable insurance underwriters (enhanced bankability)
- Insurance Program insures Canadian Solar Inc.'s Limited Warranty Statement, the 12 (15 for HiDM) year Limited Product Warranty and the 25 year Limited Performance Warranty as set out in the Limited Warranty Statement
- Independent third party policy rights (meeting investors and bank due diligence requirements)
- For modules delivered and reported for the policy period from June 8, 2020 to June 7, 2021

Please contact Canadian Solar Inc.'s Customer Service should you have any questions. In the unlikely event that Canadian Solar Inc. becomes insolvent; please call the following number for claims handling:

+86-21-50812488 Ext.489 or email to canadiansolar.support@jiangtai.com.

中国人民财产保险股份有限公司 苏州市分公司
PICC PROPERTY AND CASUALTY COMPANY LIMITED SUZHOU BRANCH

A handwritten signature in blue ink, appearing to read "高峰" (Gao Feng).

GAO FENG

Authorized Signature (12)