

Canadian Solar Inc., 545 Speedvale Avenue, West Guelph, Ontario N1K 1E6, Canada

Nov 28th 2016

Regard: Carbon Footprint Certificate according to CRE3 – Simplified Method

Dear Sir or Madame,

We would like to inform you regarding the certification status of Canadian Solar modules eligible for projects in the Periods 1 and 2 of the French CRE4.

As indicated in the Solstice Commercial offer attached to this document, CS6K-P modules from Canadian Solar will be certified according to the CRE3 calculation method using the Simplified Carbon Evaluation. Canadian Solar commits to a value within the range of 600 and 670 kgCO₂/kWp. The exact value will be shown on the official certificate.

This official certificate is scheduled to be issued by end of January 2017 and it will be immediately handed over to our valued customers.

Kind regards,



Jean-Nicolas JAUBERT
Technical Director

CANADIAN SOLAR INC.

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Quotation



SOLSTYCE SAS
 38 avenue Léon Gaumont
 75020 PARIS
 capital : 137.500 euros
 Tel : 01.83.62.13.29
 Fax : 01.83.62.13.47
 www.solstyce.fr

CSI Solar Power (China) Inc.
 199 Lushan Road
 Suzhou New District
 Jiangsu 215129
 China

Tel :
 Fax :
 Project manager: Xiaobing Yu

RCS : 519 589 402 RCS PARIS
 n° Siret : 519 589 402 00030
 N.A.F : 3530 Z

Intra-Community VAT: FR 43 519 589 402

Commercial offer	Date
	November 22, 2016
Mission scope	Amount net of tax
<p>STEP 1/ Support in the methodology to enter the French market and Identification of a relevant supply chain, from polysilicon to module manufacturing The following scenarios will be studied:</p> <ul style="list-style-type: none"> A/ Present suppliers of CSI > Target : 650-900 kgCO2/KWp (without LCA) B/ Specific suppliers who already have a very good carbon footprint (turnkey solutions) > Target : 430-500 kgCO2/KWp (with LCAs), but probably high price C/ Large suppliers with Life Cycle Assessments (LCA) in progress / opportunities for good carbon footprint (partly turnkey solution) > Target : 450-550 kgCO2/KWp (with LCA) D/ Long term strategy of CSI <p>The mission includes the following steps</p> <ul style="list-style-type: none"> - calculation of the simplified carbon assessments (ECS) for the possible supply chains - estimation of the ECS with LCA (according to benchmarks) - recommendations: need for Life Cycle Assessment (Method 2) to improve the result, suggestion of other supply.... - contact information of supplier - explanation of the collaboration opportunities with suppliers (calendar, action of each part, support in the understanding of partners positions) - iterative calculations until the identification of a satisfactory supply chain <p>Delivery of calculation, advises, contacts information within 2 weeks</p> <p>OPTION - STEP 1bis/ Pre-assessment of LCA Based on electricity consumption. Estimation delivery within 2 weeks</p> <p>STEP 2/ CRE3 Report of the Simplified Carbon Evaluation for CS6K-P For the selected optimised supply chain, according to CRE3 specifications Report delivery within 2 weeks Including preparation of Appendix 4bis for ADEME if need be</p> <p>STEP 3/ Certification of the Simplification Carbon Evaluation By an independant certifying body - Mandatory for CRE3 100-250kWp projects CRE4 Report delivery within 2 weeks</p> <p>Payment : 1/ + 2/ : 30% at signing + 70% at draft report delivery 1bis and 3/ : at option confirmation</p> <p>This study does not include</p> <ul style="list-style-type: none"> - commercial negotiations with potential suppliers - manufacturing capacity assessment 	<p>€</p> <p>€ / process</p> <p>€ / ECS</p> <p>€</p>
TOTAL without VAT	TOTAL including VAT
	WITHOUT OPTION
Exonération de TVA conformément à l'article 292 I du CGI	
Total to pay :	€

Payment by cheque to:
 SOLSTYCE SAS
 38 avenue Léon Gaumont
 75020 PARIS

Payment by transfer to the following bank account:
 SOLSTYCE
 HSBC FR MONTREUIL
 30056 00138 01380011993 21
 FR76 3005 5001 3801 3800 1199 321 CCFRFRPP

Agreed and signed

 Jean-Michel Joubert
 Technical Director

Signature of a legal representative with the mention "Agreed and signed"